

# **M/S. IDEAL CONSTRUCTION**

**AT**

**499, BORAL UTTAR SRIPUR,  
P.O. BORAL,**

**KOLKATA,  
PIN-700154  
PAN. : ABOFA1654M**

## **AUDIT REPORT**

**&**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2024**

**—AUDITOR—**

**T N D & ASSOCIATES**  
Chartered Accountants  
G-16, Victoria Plaza, 385, Garia Main Road, Kolkata – 700084  
Mob; 9831182183

Acknowledgement Number:282396310310724

Date of filing : 31-Jul-2024

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2024-25

|           |                                                                                                                |                                 |                 |
|-----------|----------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------|
| PAN       | AAJFI4957K                                                                                                     |                                 |                 |
| Name      | IDEAL CONSTRUCTION                                                                                             |                                 |                 |
| Address   | 499 UTTAR SRIPUR, UTTAR SRIPUR, Boral S.O, Sukantapally , SOUTH 24 PARGANAS , 32-West Bengal, 91-INDIA, 700154 |                                 |                 |
| Status    | Firm                                                                                                           | Form Number                     | ITR-5           |
| Filed u/s | 139(1)-On or before due date                                                                                   | e-Filing Acknowledgement Number | 282396310310724 |

|                                |                                                   |    |        |
|--------------------------------|---------------------------------------------------|----|--------|
| Taxable Income and Tax Details | Current Year business loss, if any                | 1  | 0      |
|                                | Total Income                                      | 2  | 73,270 |
|                                | Book Profit under MAT, where applicable           | 3  | 0      |
|                                | Adjusted Total Income under AMT, where applicable | 4  | 73,270 |
|                                | Net tax payable                                   | 5  | 22,860 |
|                                | Interest and Fee Payable                          | 6  | 2,061  |
|                                | Total tax, interest and Fee payable               | 7  | 24,921 |
|                                | Taxes Paid                                        | 8  | 24,920 |
|                                | (+) Tax Payable /(-) Refundable (7-8)             |    | (+) 0  |
| Accreted Income and Tax Detail | Accreted Income as per section 115TD              | 10 | 0      |
|                                | Additional Tax payable u/s 115TD                  | 11 | 0      |
|                                | Interest payable u/s 115TE                        | 12 | 0      |
|                                | Additional Tax and interest payable               | 13 | 0      |
|                                | Tax and interest paid                             | 14 | 0      |
|                                | (+) Tax Payable /(-) Refundable (13-14)           | 15 | 0      |

Income Tax Return electronically transmitted on 31-Jul-2024 12:32:13 from IP address 182.68.208.122  
and verified by KRISHNA KUNDU having PAN AQWPK6104H on 31-Jul-2024 using  
paper ITR-Verification Form /Electronic Verification Code TUL9TYA48Y generated through Bank Account  
Prevalidation mode

System Generated

Barcode/QR Code



AAJFI4957K052823963103107248c3afd4ba4bc433e1fc1188f0e99dcf60ba7e39c

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**AUDITOR'S REPORT**

We have audited the Balance Sheet & Profit & Loss Account as at 31st March, 2024, attached herewith of M/s. Ideal Construction, 499, Boral Uttar Sripur, Boral, Kolkata-700154 PAN. : AAJFI4957K

These financial statements are the responsibility of the partners of the firm. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting to the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, as shown by books of association, and to the best of our information and according to the explanations given to us the said accounts together with the significant accounting policies and notes thereon and rules made there-under in manner so required for the Act and give a true and fair view in conformity with the accounting principles and criteria:

- (i) In the case of Balance Sheet of the state of affairs of the above mentioned entity as at 31<sup>st</sup> March, 2024
- (ii) In the case of the Income & Expenditure A/c, Surplus for the year ended on 31<sup>st</sup> March, 2024.

.....  
For' **T N D & ASSOCIATES**  
Chartered Accountants  
FRN:015923C

(Partner)

**CA. Tarak Nath Dey**  
M.No. 064336



Place: Kolkata  
Date: 31/07/2024

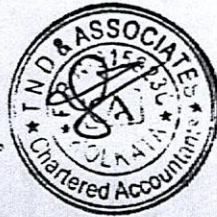
**IDEAL CONSTRUCTION**  
499 UTTAR SRIPUR, UTTAR SRIPUR, Boral  
Sukantapally, Kolkata-700154

**BALANCE SHEET AS ON 31 March 2024**

| LIABILITIES         |              | AMOUNT (IN RS.)     | ASSETS              |  | AMOUNT (IN RS.)     |
|---------------------|--------------|---------------------|---------------------|--|---------------------|
| CAPITAL ACCOUNT     |              |                     | FIXED ASSETS        |  |                     |
| KRISHA KUNDU        | 2,029,000.00 |                     | FURNITURE & FIXTURE |  | 18,500.00           |
| MANASH MUKHJREE     | 1,585,000.00 |                     | INVESTMENTS         |  |                     |
| SUNDRY CREDITORS    | 1,580,000.00 |                     | LAND PURCHASE       |  | 2,300,000.00        |
| UTTAM SAHA          | 1,955,000.00 |                     | CLOSING STOCK       |  |                     |
| PROFIT AND LOSS A/C | 73,274.28    | 7,222,274.28        | FINISHED GOODS      |  | 2,650,000.00        |
|                     |              |                     | CASH AND BANK       |  |                     |
|                     |              |                     | STATE BANK OF INDIA |  | 1,225,614.61        |
|                     |              |                     | CASH IN HAND        |  |                     |
|                     |              |                     | CASH                |  | 121,354.95          |
|                     |              |                     | LOANS AND ADVANCES  |  |                     |
|                     |              |                     | LAND LORD PAYMENT   |  | 906,804.72          |
| <b>TOTAL</b>        |              | <b>7,222,274.28</b> | <b>TOTAL</b>        |  | <b>7,222,274.28</b> |

FOR IDEAL CONSTRUCTION

(Partner)



Place : Kolkata  
Date : 31/03/2024

# IDEAL CONSTRUCTION

499 UTTAR SRIPUR, UTTAR SRIPUR, Boral S.O, Sukantapally, Kolkata-700154

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2024

| PARTICULARS                                    |              | AMOUNT (IN RS.) | PARTICULARS      |  | AMOUNT (IN RS.) |
|------------------------------------------------|--------------|-----------------|------------------|--|-----------------|
| TO OPENING STOCK                               |              |                 | BY DIRECT INCOME |  |                 |
| WORK IN PROGRESS                               |              | 2,113,453.00    | FLAT SALE        |  | 6,438,000.00    |
| TO INDIRECT EXPENSES                           |              |                 | BY CLOSING STOCK |  |                 |
| ADVERTISING EXPENSES                           | 803.00       |                 | FINISHED GOODS   |  | 2,650,000.00    |
| ADVOCATE FEES                                  | 109,500.00   |                 |                  |  |                 |
| AUDITORS FEES                                  | 18,000.00    |                 |                  |  |                 |
| BANK CHARGES                                   | 1,710.00     |                 |                  |  |                 |
| BONUS                                          | 4,000.00     |                 |                  |  |                 |
| BROKARAGE FEES                                 | 62,000.00    |                 |                  |  |                 |
| CONVEYANCE CHARGES                             | 45,724.00    |                 |                  |  |                 |
| ELECTRICAL MATERIALS                           | 40,000.00    |                 |                  |  |                 |
| ELECTRICITY CHARGES                            | 26,544.72    |                 |                  |  |                 |
| GENERAL CHARGES                                | 57,182.00    |                 |                  |  |                 |
| LABOUR PAYMENT                                 | 1,747,310.00 |                 |                  |  |                 |
| LOADING AND UNLOADING                          | 43,000.00    |                 |                  |  |                 |
| MATERIAL PURCHASE                              | 3,152,796.00 |                 |                  |  |                 |
| OFFICE EXPENSES                                | 59,999.00    |                 |                  |  |                 |
| PRINTING & STATIONERY                          | 11,550.00    |                 |                  |  |                 |
| PUJA SUBSCRIPTION                              | 25,003.00    |                 |                  |  |                 |
| RENT(GODOWN)                                   | 1,000.00     |                 |                  |  |                 |
| RENT(HOUSE)                                    | 42,600.00    |                 |                  |  |                 |
| REPAIRING AND                                  | 3,000.00     |                 |                  |  |                 |
| MAINTENANCE                                    |              |                 |                  |  |                 |
| SHUTTERING MATERIALS                           | 38,500.00    |                 |                  |  |                 |
| STAFF SALARY                                   | 1,266,000.00 |                 |                  |  |                 |
| TELEPHONE CHARGES                              | 14,400.00    |                 |                  |  |                 |
| TRAVELLING EXP                                 | 76,651.00    |                 |                  |  |                 |
| WATCH MAN SALARY                               | 54,000.00    | 6,901,272.72    |                  |  |                 |
| TO SURPLUS (EXCESS OF INCOME OVER EXPENDITURE) |              | 73,274.28       |                  |  |                 |
| TOTAL                                          |              | 9,088,000.00    | TOTAL            |  | 9,088,000.00    |

FOR IDEAL CONSTRUCTION

(Partner)

Place : Kolkata  
Date : 31/03/24



# IDEAL CONSTRUCTION

499 UTTAR SRIPUR, UTTAR SRIPUR, Boral S.O, Sukantapally, SOUTH 24 PARGANAS,  
WEST BENGAL-700154

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2024

| PARTICULARS                |              | AMOUNT (IN RS.) | PARTICULARS     |  | AMOUNT (IN RS.) |
|----------------------------|--------------|-----------------|-----------------|--|-----------------|
| TO INDIRECT EXPENSES       |              |                 | BY GROSS PROFIT |  | 6,974,547.00    |
| ADVERTISING EXPENSES       | 803.00       |                 |                 |  |                 |
| ADVOCATE FEES              | 109,500.00   |                 |                 |  |                 |
| AUDITORS FEES              | 18,000.00    |                 |                 |  |                 |
| BANK CHARGES               | 1,710.00     |                 |                 |  |                 |
| BONUS                      | 4,000.00     |                 |                 |  |                 |
| BROKARAGE FEES             | 62,000.00    |                 |                 |  |                 |
| CONVEYANCE CHARGES         | 45,724.00    |                 |                 |  |                 |
| ELECTRICAL MATERIALS       | 40,000.00    |                 |                 |  |                 |
| ELECTRICITY CHARGES        | 26,544.72    |                 |                 |  |                 |
| GENERAL CHARGES            | 57,182.00    |                 |                 |  |                 |
| LABOUR PAYMENT             | 1,747,310.00 |                 |                 |  |                 |
| LOADING AND UNLOADING      | 43,000.00    |                 |                 |  |                 |
| MATERIAL PURCHASE          | 3,152,796.00 |                 |                 |  |                 |
| OFFICE EXPENCES            | 59,999.00    |                 |                 |  |                 |
| PRINTING & STATIONERY      | 11,550.00    |                 |                 |  |                 |
| PUJA SUBSCRIPTION          | 25,003.00    |                 |                 |  |                 |
| RENT(GODOWN)               | 1,000.00     |                 |                 |  |                 |
| RENT(HOUSE)                | 42,600.00    |                 |                 |  |                 |
| REPAIRING AND MAINTENCANCE | 3,000.00     |                 |                 |  |                 |
| SHUTTERING MATERIALS       | 38,500.00    |                 |                 |  |                 |
| STAFF SALARY               | 1,266,000.00 |                 |                 |  |                 |
| TELEPHONE CHARGES          | 14,400.00    |                 |                 |  |                 |
| TRAVELLING EXP             | 76,651.00    |                 |                 |  |                 |
| WATCH MAN SALARY           | 54,000.00    | 6,901,272.72    |                 |  |                 |
| TO NET PROFIT              |              | 73,274.28       |                 |  |                 |
| TOTAL                      |              | 6,974,547.00    | TOTAL           |  | 6,974,547.00    |

FOR IDEAL CONSTRUCTION

(Partner)

Place : Kolkata  
Date : 31/07/2024



**Annexure-1 of Notes on accounts and significant accounting Policies annexed to and forming part of accounts for the year ended 31<sup>st</sup> March, 2024**

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**1. Sales:**

Sales is reported net of taxes in this year,

**2. Fixed Assets:**

All the fixed assets of the firm are valued at cost less Depreciation and the same has not been revalued during the year.

**3. Depreciation:**

Depreciation has been provided on written down value method in the books of accounts for the year.

**4. Inventories:**

Inventory is valued at cost.

**5. Revenue Recognition:**

Items of Income & expenditures are recognized on accrual basis, except some petty expenses are accounted for payment Basis. All the expenditure has been transferred to Work in progress.

**6. Contingent Liabilities:**

Contingents' liabilities (if any) have not been provided in the accounts.

7. Balance due to/from parties is subject to confirmation.

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Signed for Identification.

**For' T N D & ASSOCIATES**

Chartered Accountants

FRN:015923C



(Partner)

**CA. Tarak Nath Dey**

M.No. 064336

Place: Kolkata

Date:31/07/2024

Name : M/s IDEAL CONSTRUCTION  
 Address(O) : 499 UTTAR SRIPUR, UTTAR SRIPUR, Boral S.O, Sukantapally, SOUTH 24 PARGANAS, WEST BENGAL-700154

GST No. :  
 Permanent Account No : AAJFI4957K  
 Status : Partnership Firm  
 Previous year : 2023-2024  
 Ward/Circle :  
 Nature of Business or Profession : BUILDING OF COMPLETE CONSTRUCTIONS OR PARTS CIVIL CONTRACTORS - 06002

Date of Incorporation : 06/06/2022  
 Resident Status : Resident  
 Assessment Year : 2024-2025  
 Return : ORIGINAL

### Computation of Total Income

| Income Heads                       | Income Before Set off | Income After Set off |
|------------------------------------|-----------------------|----------------------|
| Income from House Property         | 0                     | 0                    |
| Income From Business or Profession | 73274                 | 73274                |
| Income from Capital Gains          | 0                     | 0                    |
| Income from Other Sources          | 0                     | 0                    |
| Gross Total Income                 |                       | 73274                |
| Less : Deduction under Chapter VIA |                       | 0                    |
| Total Income                       |                       | 73274                |
| Rounding off u/s 288A              |                       | 73270                |
| Income Taxable at Normal Rate      |                       | 73270                |
| Income Taxable at Special Rate     |                       | 0                    |

### TAX CALCULATION

|                                      |       |       |
|--------------------------------------|-------|-------|
| Tax at Normal Rates<br>(73270 * 0.3) | 21981 |       |
| Total Tax                            |       | 21981 |
| Add : Health and Education Cess      |       | 879   |
| Total                                |       | 22860 |
| Add : Interest<br>u/s 234B           | 912   | 2061  |
| 912[4M]+0[0M]                        |       |       |
| u/s 234C                             | 1149  |       |
| ( 102+306+513+228)                   |       |       |
| Less : Tax Deposited u/s 140A        |       | 24920 |
| Amount Payable                       |       | 0     |
| Tax Rounded Off u/s 288 B            |       | 0     |

### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

|                                                    |       |       |
|----------------------------------------------------|-------|-------|
| IDEAL CONSTRUCTION                                 |       | 73274 |
| Net Loss As Per P&L A/c                            |       |       |
| Add: Items Inadmissible/for Separate Consideration | 73274 | 0     |
| Depreciation Separately Considered                 | 0     |       |
| Depreciation Allowed as Per IT Act                 | 0     |       |

|                                                              |       |       |       |
|--------------------------------------------------------------|-------|-------|-------|
| Total                                                        |       | 73274 |       |
| Less: Allowable Intt. u/s 40b                                |       | 0     |       |
| Balance                                                      |       | 73274 |       |
| Book Profit For Allowable Remuneration                       | 73274 |       |       |
| (After notional set off of unabsorbed depreciation of Rs. 0) |       |       |       |
| Less: Allowable Remuneration u/s 40b                         |       | 0     |       |
| Total Income From Business & Profession                      |       | 73274 |       |
| Total of Business & Profession                               |       |       | 73274 |

**Details: Tax Deposited u/s 140A**

| Bank and Branch | BSR Code | Dated      | ChallanNo. | Amount |
|-----------------|----------|------------|------------|--------|
| -               | 0002271  | 31/07/2024 | 59432      | 24920  |

**Partner's Allowable Remuneration & Interest**

| Name of Partner | Profit Ratio | Interest | Remu. | Share Profit |
|-----------------|--------------|----------|-------|--------------|
| KRISHNA KUNDU   | 33.33        | 0        | 0     | 16118        |
| UTTAM SAHA      | 33.33        | 0        | 0     | 16118        |
| MANAS MUKHERJEE | 33.33        | 0        | 0     | 16118        |
| Total           |              | 0        | 0     | 48354        |

**Interest Calculation Detail**

|                                                       |     |      |
|-------------------------------------------------------|-----|------|
| 234B                                                  |     |      |
| $(22800-0) \times 4(M) \times 1\% =$                  | 912 |      |
|                                                       |     | 912  |
| 234C                                                  |     |      |
| $((22860 \times 15\%) - 0) \times 3(M) \times 1\% =$  | 102 |      |
| $((22860 \times 45\%) - 0) \times 3(M) \times 1\% =$  | 306 |      |
| $((22860 \times 75\%) - 0) \times 3(M) \times 1\% =$  | 513 |      |
| $((22860 \times 100\%) - 0) \times 1(M) \times 1\% =$ | 228 | 1149 |
| Total Interest                                        |     | 2061 |

Return Filing Due Date : 31/07/2024

Return Filing Section : 139(1)

Interest Calculated Upto : 31/07/2024

Date of E\_Filing : 31/07/2024

Acknowledgement No : 282396310310724

Verified By : KRISHNA KUNDU

# IDEAL CONSTRUCTION

499 UTTAR SRIPUR, UTTAR SRIPUR, Boral S.O, Sukantapally, SOUTH 24 PARGANAS,  
WEST BENGAL-700154

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2024

| PARTICULARS                |              | AMOUNT (IN RS.) | PARTICULARS     |  | AMOUNT (IN RS.) |
|----------------------------|--------------|-----------------|-----------------|--|-----------------|
| TO INDIRECT EXPENSES       |              |                 | BY GROSS PROFIT |  | 6,974,547.00    |
| ADVERTISING EXPENSES       | 803.00       |                 |                 |  |                 |
| ADVOCATE FEES              | 109,500.00   |                 |                 |  |                 |
| AUDITORS FEES              | 18,000.00    |                 |                 |  |                 |
| BANK CHARGES               | 1,710.00     |                 |                 |  |                 |
| BONUS                      | 4,000.00     |                 |                 |  |                 |
| BROKARAGE FEES             | 62,000.00    |                 |                 |  |                 |
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| LABOUR PAYMENT             | 1,747,310.00 |                 |                 |  |                 |
| LOADING AND UNLOADING      | 43,000.00    |                 |                 |  |                 |
| MATERIAL PURCHASE          | 3,152,796.00 |                 |                 |  |                 |
| OFFICE EXPENCES            | 59,999.00    |                 |                 |  |                 |
| PRINTING & STATIONERY      | 11,550.00    |                 |                 |  |                 |
| PUJA SUBSCRIPTION          | 25,003.00    |                 |                 |  |                 |
| RENT(GODOWN)               | 1,000.00     |                 |                 |  |                 |
| RENT(HOUSE)                | 42,600.00    |                 |                 |  |                 |
| REPAIRING AND MAINTENCANCE | 3,000.00     |                 |                 |  |                 |
| SHUTTERING MATERIALS       | 38,500.00    |                 |                 |  |                 |
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| TRAVELLING EXP             | 76,651.00    |                 |                 |  |                 |
| WATCH MAN SALARY           | 54,000.00    | 6,901,272.72    |                 |  |                 |
| TO NET PROFIT              |              | 73,274.28       |                 |  |                 |
| TOTAL                      |              | 6,974,547.00    | TOTAL           |  | 6,974,547.00    |

FOR IDEAL CONSTRUCTION

(Partner)

Place : Kolkata

Date : 24/07/2024